Risk Register Documentation

## ISO 31000:2018

Day 2: Session 3

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What is "Risk"?

In ISO 31000:2018, risk is defined as:

# The effect of *uncertainty* on your objectives.
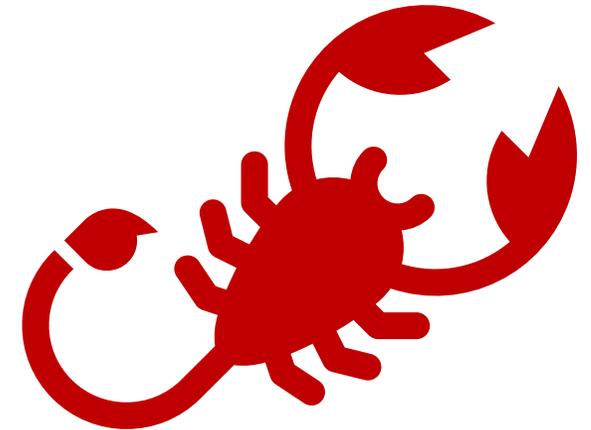
The essence of risk management

High

Performance & value creation

Low

Exposed and destroying value

Managing risk, enhancing performance to grow value

Excessive controls minimize risks and constrain performance and value creation

Ignorant

Managing

Obsessed
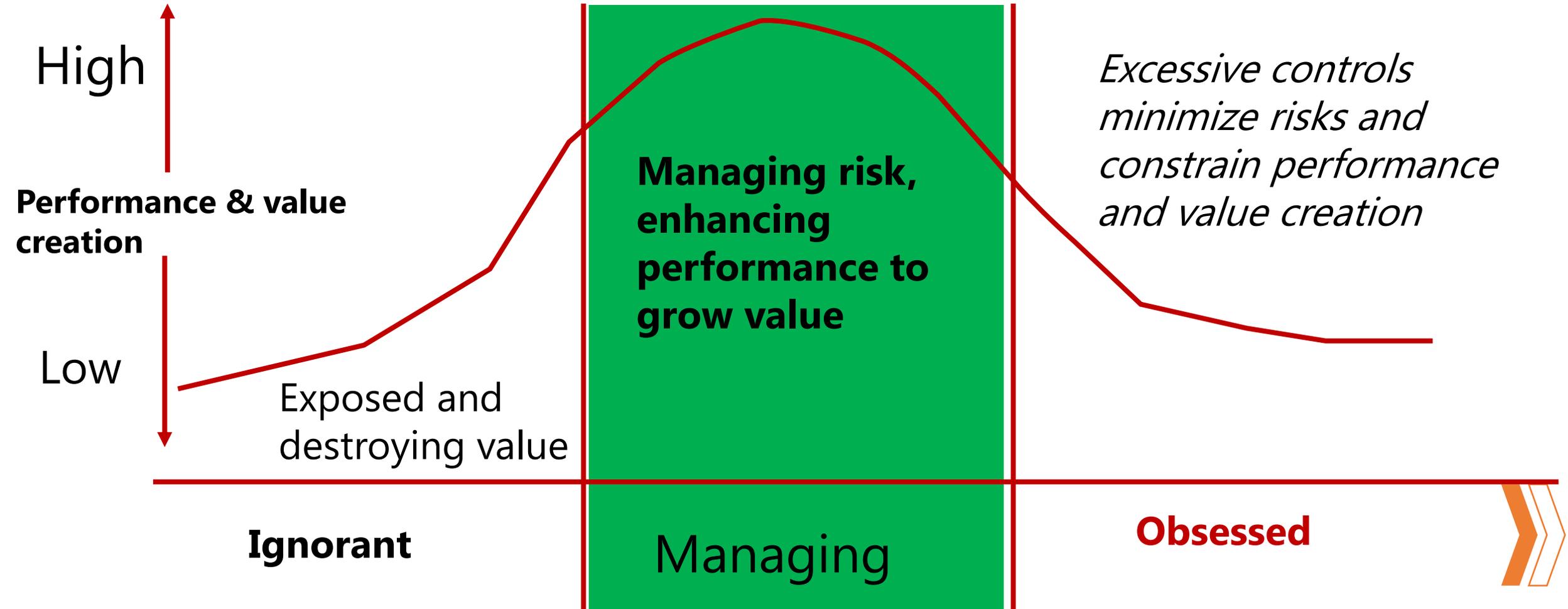
Risk register

[Risk register template sample](#)

Exercise – complete the risk register

1. What are your strategic pillars/ directorates/departments?
2. What are top objectives per department?
3. What uncertain events could happen to each department objective?
4. What is the likelihood and impact of each uncertainty?
5. What are control mechanisms?

End of training quiz

Visit the link to attempt the quiz

Minimum score > 85% to qualify for **Certificate of Merit.** Otherwise, you get Certificate of Attendance. Test must be done within 2 days after the training.
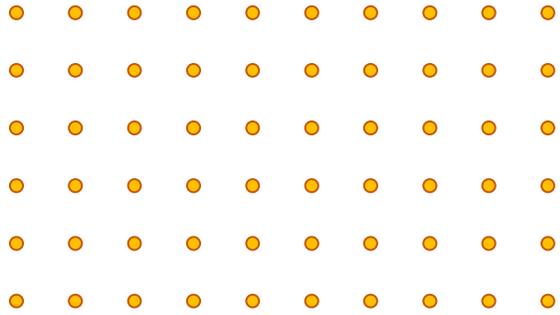
Ends…

summitFORENSICS
Know the Truth. Transform.